

INVESTMENT			
Total \$ Invested	State of S	Sale	
ACCOUNT TYPE			
This Subscription Agreement is for Class A shares and structure of your investment and check one of the follow hereof (the "Prospectus") contains additional information	ving options. The prospectus of Industrial		
 Account Type 1: Share Class A (check if applicable Volume Discount Net of commission (only available in certa 		Distribution in the prospectus for eligibility.)
□ Account Type 2: Share Class T			
SUBSCRIBER INFORMATION	□ Emplo	yee or Affiliate of Industrial Property Trus	st
Investor	Co-Inv	vestor	
	Co-In		
Investor Social Security/ Taxpayer ID #	C0-m	vestor Social Security/ Taxpayer ID #	
Investor Social Security/ Taxpayer ID # Birth Date/Articles of Incorporation (MM/DD/YY)		vestor Social Security/ Taxpayer ID #	
Birth Date/Articles of Incorporation (MM/DD/YY)	Business Telephone	vestor Birth Date (MM/DD/YY) E-mail Address	
Birth Date/Articles of Incorporation (MM/DD/YY) Home Telephone Please Indicate Citizenship Status □ U.S. Citize	Business Telephone	vestor Birth Date (MM/DD/YY) E-mail Address	
Birth Date/Articles of Incorporation (MM/DD/YY) Home Telephone Please Indicate Citizenship Status □ U.S. Citize	Business Telephone	vestor Birth Date (MM/DD/YY) E-mail Address	ZIP
Birth Date/Articles of Incorporation (MM/DD/YY) Home Telephone Please Indicate Citizenship Status Residence Address (no P.O. Box)	Business Telephone n	vestor Birth Date (MM/DD/YY) E-mail Address	ZIP

4. INVESTMENT METHOD

- □ By Mail Attach a check made payable to Industrial Property Trust Inc.
- By Wire Account Name: State Street Bank, Boston, MA 02111
 ABA Routing Number: 011000028
 Account Number: 99058174
 Beneficiary: Industrial Property Trust

Please request when sending a wire that the wire reference the subscriber's name in order to assure that the wire is credited to the proper account.

□ Asset Transfer —

□ Asset transfer form sent to transferring institution. □ Asset transfer form included with subscription.



Additional Investment Form (continued)

5. SUITABILITY (required)

Please separately initial each of the representations below. In the case of joint investors, each investor must initial. Except in the case of fiduciary accounts, you may not grant any person power of attorney to make such representations on your behalf. In order to induce the Company to accept this subscription, I (we) hereby represent and warrant that:
Investor
Co-Investor

	Investor	CO-Investor
a) I have (we have) received a copy of the final Prospectus at least five business days before signing this agreement.		_ Initials
b) I am (we are) purchasing shares for my (our) own account and acknowledge that the investment is not liquid.	(b) Initials	_ Initials
c) I (we) hereby authorize the Company, upon occurrence of a Liquidity Event (as defined in the Company's Prospectus), to share with the Registered Representative's firm listed in section 7 the identification number that is assigned to my (our) securities account at the transfer agent's custodian bank in order to facilitate potential transfer of my securities from the transfer agent to the Registered Representative's firm. Please initial if you agree.	(c) Initials	_ Initials
d) I (we) have (i) a net worth (exclusive of home, home furnishings and automobiles) of \$250,000 or more; or (ii) a net worth (exclusive of home, home furnishings and automobiles) of at least \$70,000 AND had during the last tax year, or estimate that I (we) will have during the current tax year, a minimum of \$70,000 annual gross income; or (iii) that I (we) meet the higher suitability requirements imposed by my (our) state of primary residency as set forth in the Prospectus under "Suitability Standards." I (we) acknowledge that these suitability requirements can be met by myself or the fiduciary acting on my (our) behalf.	(d) Initials	_ Initials
e) If I am (we are) a Kansas investor, I (we) have (i) a net worth (exclusive of home, home furnishings and automobiles) of \$250,000 or more; or (ii) a net worth (exclusive of home, home furnishings and automobiles) of at least \$70,000 AND a minimum of \$70,000 gross income in the last 12 months. I (we) acknowledge that these suitability requirements can be met by myself (ourselves) or the fiduciary acting on my (our) behalf.	(e) Initials	_ Initials
f) If I am (we are) a resident of AL, CA, IA, KS, KY, MA, ME, NJ, NM, ND, OH, OR or TN. I (we) meet the higher suitability requirements imposed by my (our) state of primary residency as set forth in the Prospectus under "Suitability Standards." I (we) acknowledge that these suitability requirements can be met by myself (ourselves) or the fiduciary acting on my (our) behalf.	(f) Initials	_ Initials
g) If the investor is a partnership, limited liability company, or other corporate entity, each equity owner of such entity meets, on an individual basis, the suitability standards set forth in the "Suitability Standards" section of the Prospectus, including any higher state-specific requirements as applicable to such equity owner.	(g) Initials	_ Initials
h) If I am (we are) an Alabama resident, I (we) have a liquid net worth of at least 10 times my investment in the shares of Industrial Property Trust and other similar public, illiquid direct participation programs.	(h) Initials	Initials
i) If I am (we are) a California resident, I (we) have either: (i) a net worth (excluding the value of an investor's home, furnishings and automobiles) of at least \$250,000; or (ii) an annual gross income of at least \$85,000 and a net worth (excluding the value of an investor's home, furnishings and automobiles) of at least \$150,000. In addition, I (we) have a net worth of at least ten times my (our) investment in the shares of Industrial Property Trust.	(i) Initials	_ Initials
j) If I am (we are) an Iowa resident, I (we) have either: (i) a minimum net worth of \$350,000 (exclusive of home, auto and furnishings); or (ii) a minimum of annual gross income of \$85,000 and a net worth of \$100,000 (exclusive of home, auto and furnishings). In addition, my (our) total investment in the shares of Industrial Property Trust or any of its affiliates, and the shares of any other non-exchange-traded REIT, cannot exceed 10% of my (our) liquid net worth. "Liquid net worth" for purposes of this investment shall consist of cash, cash equivalents and readily marketable securities.	(j) Initials	_ Initials
k) If I am (we are) a Kansas resident, I am (we are) limiting my (our) aggregate investment in the securities of the Company and other similar programs to no more than 10% of my (our) liquid net worth. For these purposes, liquid net worth shall be defined as that portion of total net worth (total assets minus liabilities) that is comprised of cash, cash equivalents and readily marketable securities, as determined in conformity with United States generally accepted accounting principles.	(k) Initials	_ Initials
 If I am (we are) a Kentucky resident, I (we) shall not invest more than 10% of my (our) liquid net worth (cash, cash equivalents and readily marketable securities) in the Company's shares or the shares of the Company's affiliates' non-publicly traded real estate investment trusts. 	(l) Initials	Initials
m) If I am (we are) a New Jersey resident, my (our) investment in this offering and similar direct participation programs shall not exceed 10% of my (our) liquid net worth. For this purpose, "liquid net worth" is defined as that portion of an investor's net worth (total assets minus total liabilities) that consists of cash, cash equivalents and readily marketable securities.	(m) Initials	_ Initials
n) If an affiliate of the Company or its advisor, Industrial Property Advisors LLC, I (we) represent that the shares are being purchased for investment purposes only and not for immediate resale.	(n) Initials	_ Initials

6. SUBSCRIBER SIGNATURES

I (we) declare that the information supplied is true and correct and may be relied upon by the Company.

I acknowledge that the Registered Representative (broker of record) indicated in section 7 will have full access to my account information, including, but not limited to, the number of shares I own, tax information (including the Form 1099), redemption information, and my social security number and other personal identifying information. Investors may change the broker of record at any time by contacting the Company's transfer agent, DST Systems, Inc.

Signature of Investor or Trustee



Additional Investment Form (continued)

7. BROKER/DEALER — To be completed by the Registered Representative (RR).

The Broker/Dealer (B/D) or authorized representative must sign below to complete the order. The undersigned confirms by its signature, on behalf of the Broker/Dealer, that he or she is duly licensed and may lawfully sell shares of common stock in the state designated as the investor's legal residence. The undersigned confirms by its signature, on behalf of the Broker/Dealer, that it (i) has reasonable grounds to believe that the information and representations concerning the investor identified herein are true, correct and complete in all respects; (ii) has verified that the form of ownership selected is accurate and, if other than individual ownership, has verified that the individual executing on behalf of the investor is properly authorized and identified; (iii) has discussed such investor's prospective purchase of shares with such investor; (iv) has advised such investor of all pertinent facts with regard to the liquidity and marketability of the shares; (v) has delivered or made available a current Prospectus and related supplements, if any, to such investor; and (vi) has reasonable grounds to believe that the purchase of shares is a suitable investor is in a financial position to enable such investor to realize the benefits of such an investment and to suffer any loss that may occur with respect thereto. The Broker/Dealer agrees to maintain records of the information used to determine that an investment in shares is suitable and appropriate for the investor for a period of six years. The undersigned further represents and certifies, on behalf of the Broker/Dealer, that in connection with this subscription for shares, he or she has complied with and has followed all applicable policies and procedures under his or her firm's existing Anti-Money Laundering Program and Customer Identification Program.

The undersigned confirms that the investor(s) meet the suitability standards set forth in the Prospectus and that the suitability provisions in section 5 of this form have been discussed with the investor(s), if applicable, for their state of residence.

Name of Registered Representative			Broker/Dealer Name Telephone Number		umber	
Mailing Address			Home Officer Mailing Address			
City	State	ZIP	City	State	ZIP	
3/D Rep #		 Registered Rep	resentative's Telephone Number	Registered Representative's	E-mail Address	
Signature – Registered Representative S			ker/Dealer (if applicable)			

on the Subscription Agreement must be completed in order for a subscription to be processed. Subscribers should read the Prospectus in its entirety. If an investor participating in the Distribution Reinvestment Plan or making additional investments in shares experiences a material adverse change in the investor's financial condition or can no longer make the representations and warranties set forth in section 5, Industrial Property Trust requests that the investor promptly notify Industrial Property Trust and the investor's Broker/Dealer in writing.

Please mail this completed form with all signatures and checks to Industrial Property Trust.

Direct Overnight Mail: Dividend Capital C/O DST Systems Inc. 430 W. 7th Street, Suite 219079 Kansas City, MO 64105 P.O. Box: Dividend Capital P.O. Box 219079 Kansas City, MO 64121-9079

Dividend Capital — Industrial Property Trust Contact Information:PhoneWeb Site866.DCG.REIT (324.7348)industrialpropertytrust.com

E-mail operations@dividendcapital.com